



Energy Accounts

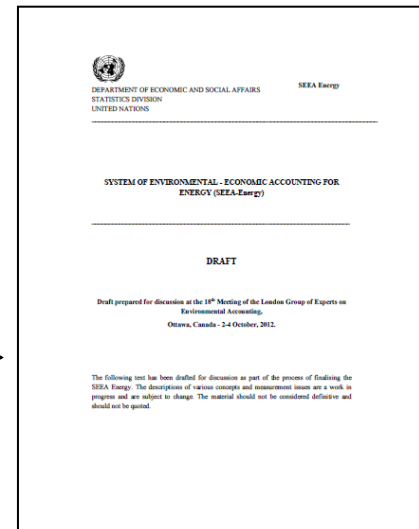
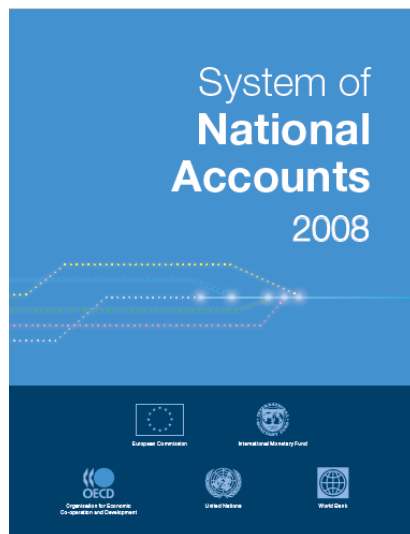
Introduction to Energy Accounts

Lauren Binns
Malaysia 2016

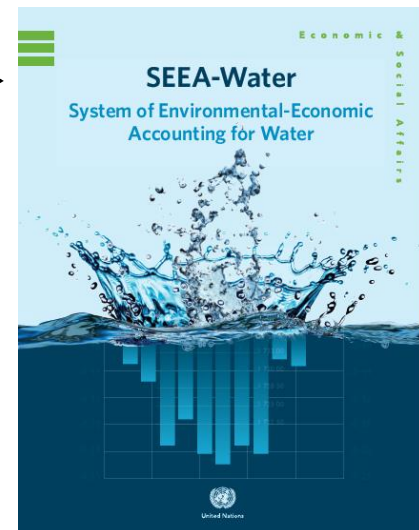


www.abs.gov.au

SEEA – Energy Overview



The *System of Environmental - Economic Accounting for Energy* (SEEA-Energy) is a subsystem of the SEEA – Central Framework



SEEA – Energy

Introduction

- ~ conceptual framework for organising energy related statistical information
- ~ Lists agreed concepts, definitions, classifications and tables and accounts related to energy
- ~ Concepts and definitions are designed to be applicable across all countries

SEEA – Energy

Introduction

- ~ records the stocks and flows of energy within the economy as well as energy related aspects of environmental issues
- ~ elaborates on the links between energy balances and energy accounts.

SEEA – Energy

Types of accounts

There are three main types of accounts in the SEEA framework:

- (i) physical flow accounts
- (ii) accounts for energy-related transactions and
- (iii) asset accounts in physical and monetary terms.

SEEA – Energy

Concepts and classifications

There are a number of important concepts, classifications and definitions to consider:

- ~ Residency concept
- ~ Natural inputs, products and residuals
- ~ Energy Product Classification
- ~ Industry Classification
- ~ Unit of measurement for physical flow accounts

SEEA – Energy

Residence

Both SNA and SEEA define economic territory as the area under effective economic control of a single government.

Different geographic boundary to that used by many energy statistics and energy balances

	Residents	Non-residents	
National territory	Sold on territory to resident units	Sold on territory to non-residents (foreign, tourists, transport companies, embassies)	Energy statistics and balances
Rest of the World	Sold to residents operating abroad (tourists, transport companies, etc.)		
	SEEA-Energy		

SEEA – Energy

Natural inputs, products & residuals

SEEA view of energy

- ~ Natural inputs from environment
- ~ Products supplied by the economy
 - ~ Primary – energy flows from the environment with minimal processing
 - ~ Secondary – energy flows after transformation from (mainly) primary energy
- ~ Residuals to environment

SEEA – Energy Classifications

Product = Standard International Energy Classification (SIEC)

Industry = International Standard Industry Classification on All Economic Activities (ISIC)

Depends on
Country

Needs to be consistent with
or concord to other
classifications in use

Standard International Energy Product Classification (SIEC)

Classes of energy products

- 0 Coal
- 1 Peat and peat products
- 2 Oil shale / oil sands
- 3 Natural gas
- 4 Oil
- 5 Biofuels
- 6 Waste
- 7 Electricity
- 8 Heat
- 9 Nuclear fuels and other fuels n.e.c

Source: IRES, 2011

SEEA – Energy

Units of measurement

Within SEEA Energy physical flows are expressed in energetic units – usually Joules

Need to pick a consistent level of energy content (PJ (10^{15}) or TJ(10^{12}) for example) to allow different flows to be compared

For monetary accounts the national currency will be the relevant unit

SEEA – Energy

Main types of accounts

Asset Accounts

Energy from natural inputs

Supply of primary inputs and
imports

Transformation of primary inputs

Energy end use

Energy residuals

Physical

National balance sheet
Non-produced, non-financial assets
(subsoil)

Supply

Use

Monetary

SEEA – Energy

Possible Extensions

Energy balance bridging tables

Energy end use by stationary/non-stationary

Energy residuals from
stationary/non-stationary

Physical

Investment in fixed assets
International investment in energy
industries

Hybrid Supply

Hybrid Use

Defensive measures to protect the
environment
Ambient air and climate

Environment protection expenditure

Monetary

SEEA – Energy

Why compile energy accounts?

Energy Accounts are an integrating framework for energy statistics.

- Allows a wide range of data sources to be used. Easy to feed back quality concerns.
- Conversion processes usually reveal data quality problems.
- Can be used to establish data items for in-house energy surveys.

Energy accounting is useful to guide statistical development and to influence administrative data collection.

SEEA – Energy

Why compile energy accounts?

Energy accounts can be useful in the construction of supply and use tables for national accounting purposes

- Can produce good volume series for energy products (outputs of energy industries).
- Can match with basic and producer prices for intermediate consumption.
- Usually provides better information for energy products purchase by households (Household final demand).
- Can help to clear up conceptual issues with vertical integrated businesses

SEEA – Energy

Why compile energy accounts?

Provides an alternative view to energy balances

- ~ Alignment with standard economic measures
- ~ Easier to integrate with productivity or input-output analysis

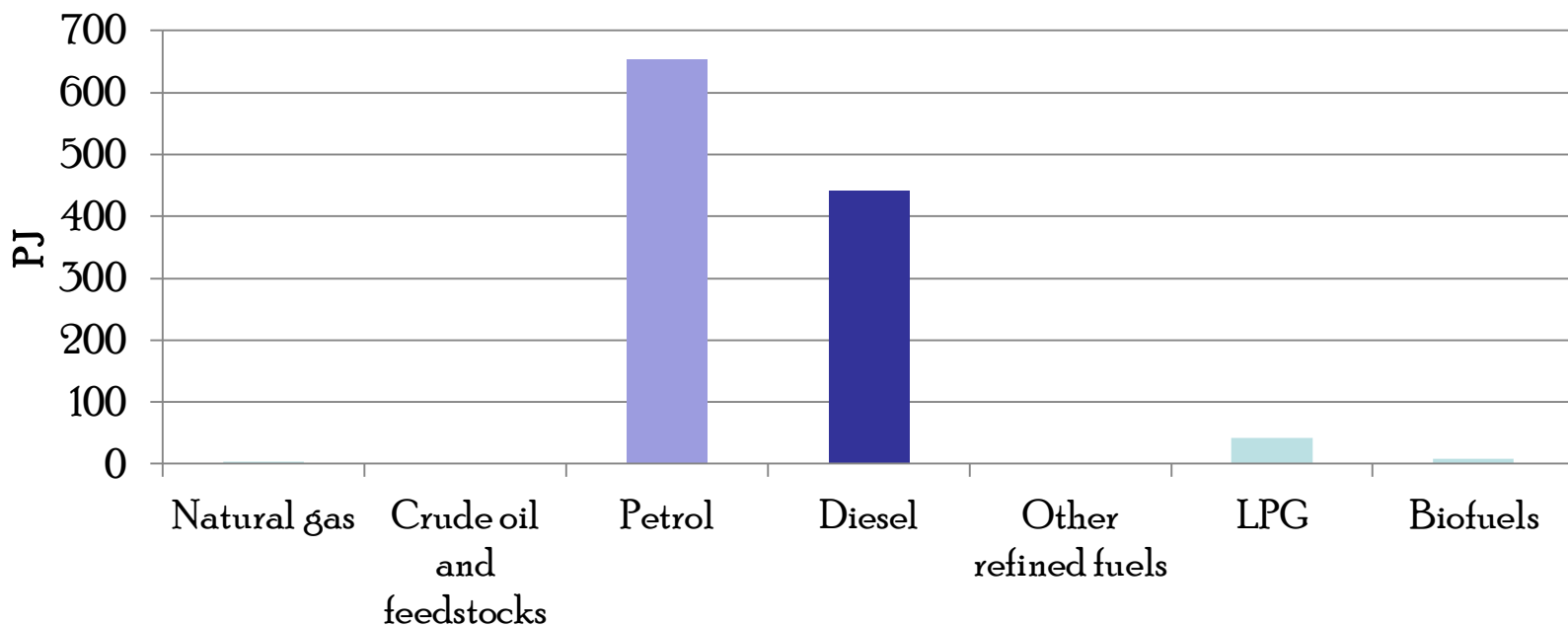
Building bridging tables can help to explain differences.

The following example is a good way of demonstrating to policy about the usefulness of a set of energy accounts.

SEEA – Energy

An example – energy balances

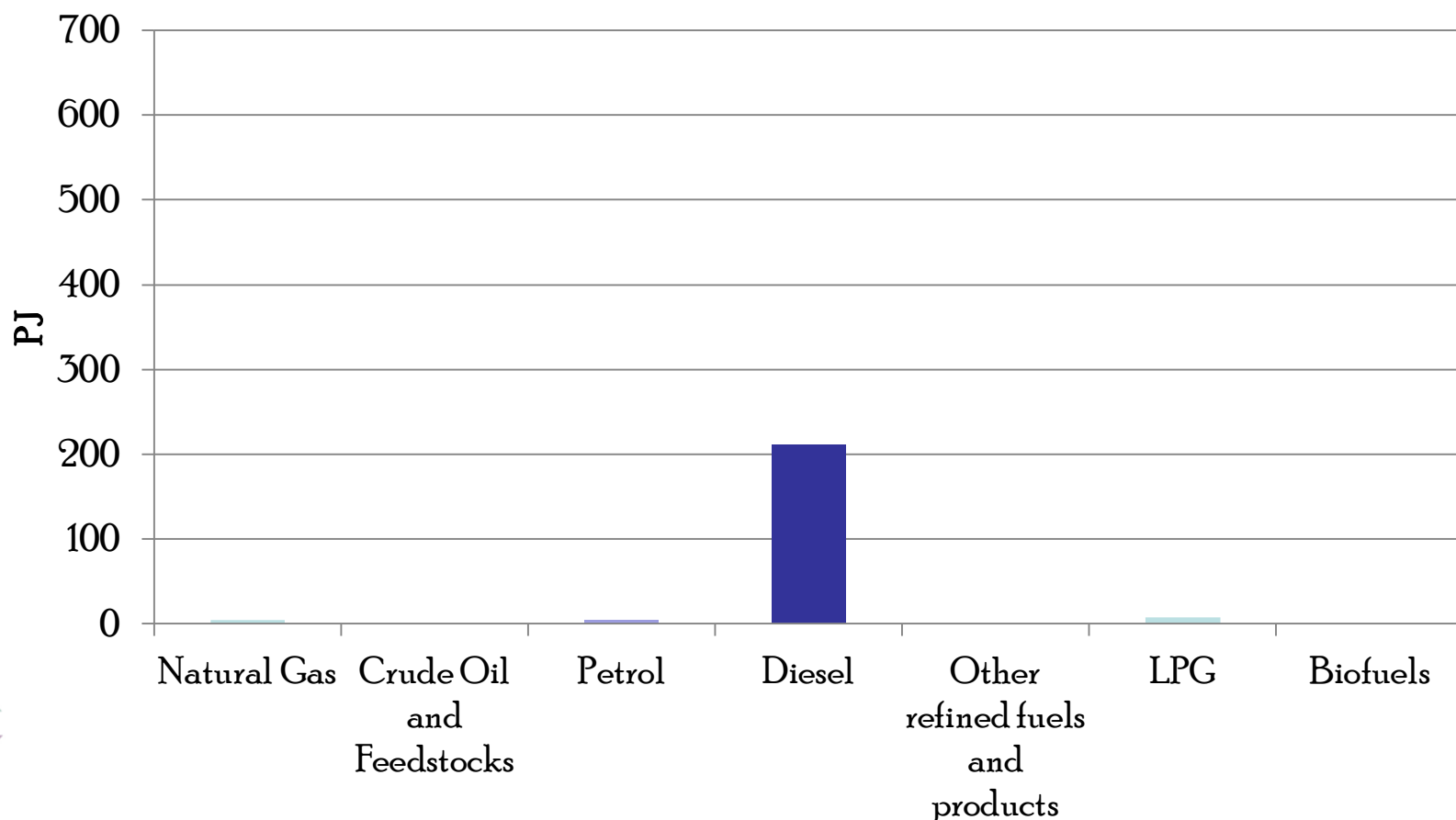
Energy use, 46 Road transport, 2012-13,
Australian Energy Balances



SEEA – Energy

An example – energy accounts

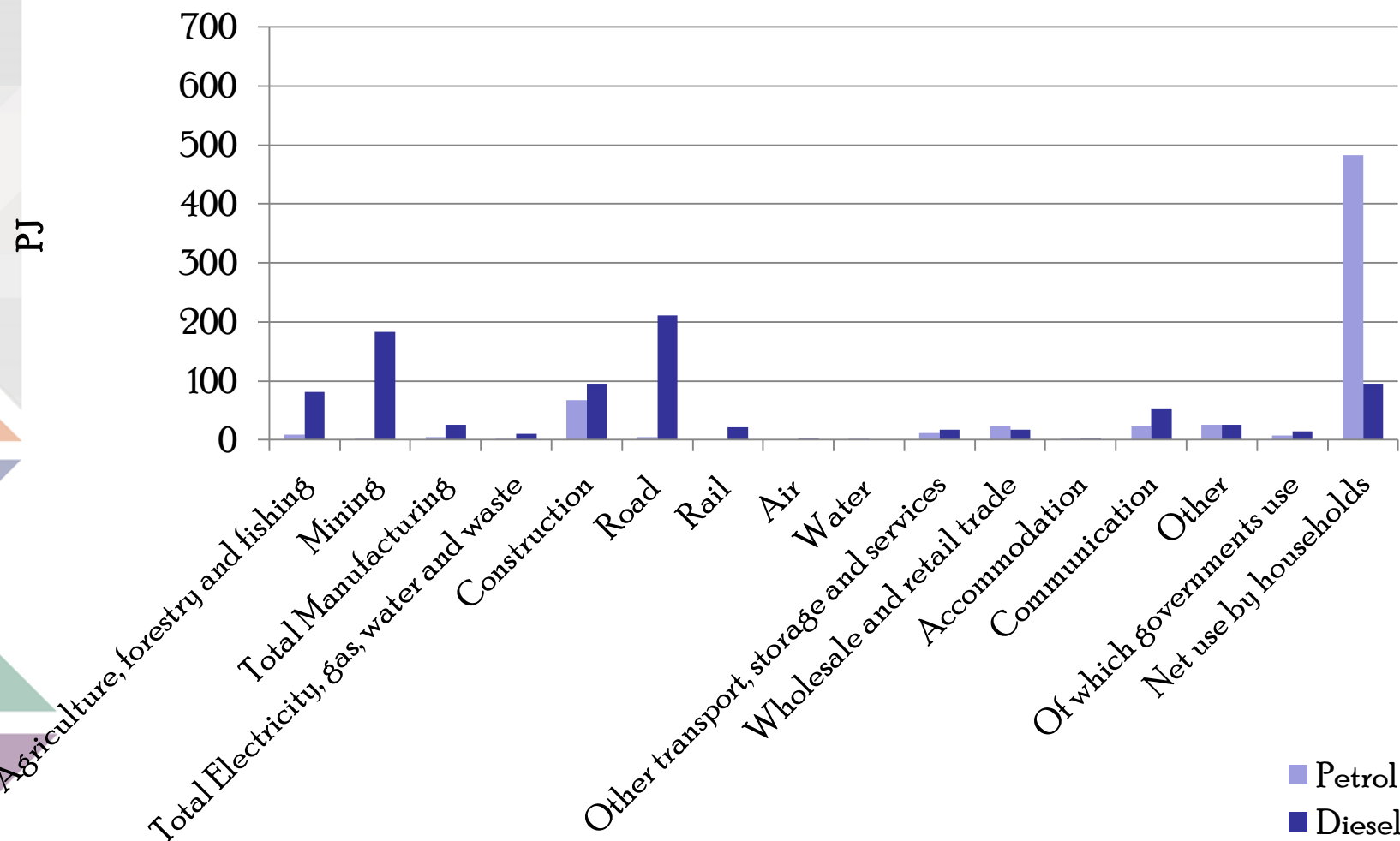
Energy use, 46 Road transport industry, 2012-13,
Energy Accounts



SEEA – Energy

An example – energy accounts

Petrol and Diesel use by industry, 2012-13, Energy Accounts



SEEA – Energy

On Thursday afternoon we will extend this introductory session to look at:

- Energy Accounts – Compilation
- Energy accounts with policy; analysis & application of energy accountings

Thankyou!