



# Energy Accounts

## Introduction to Energy Accounts

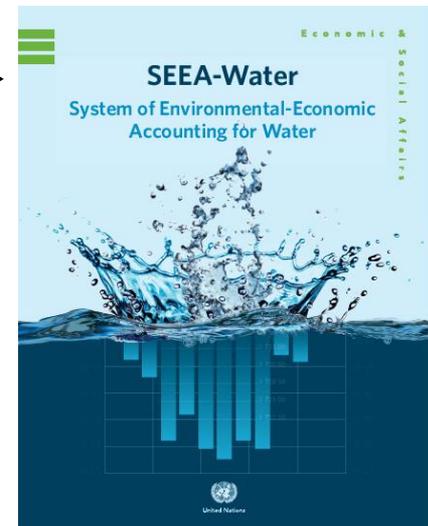
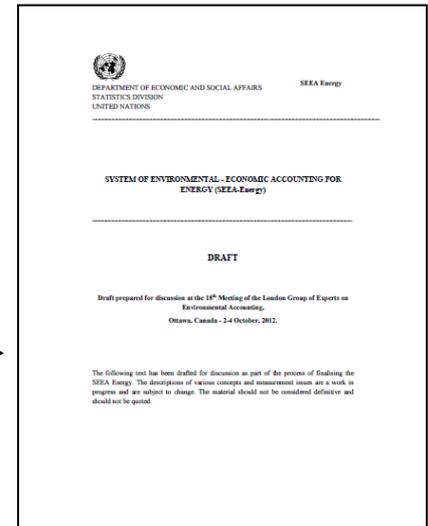
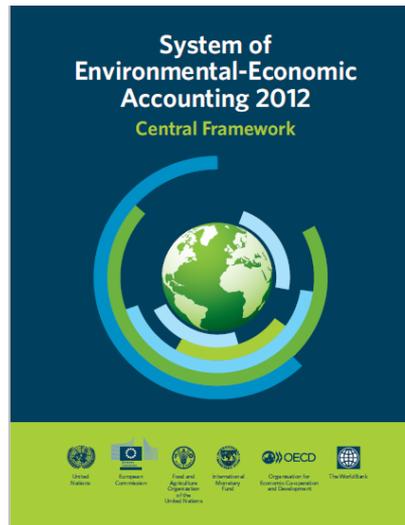
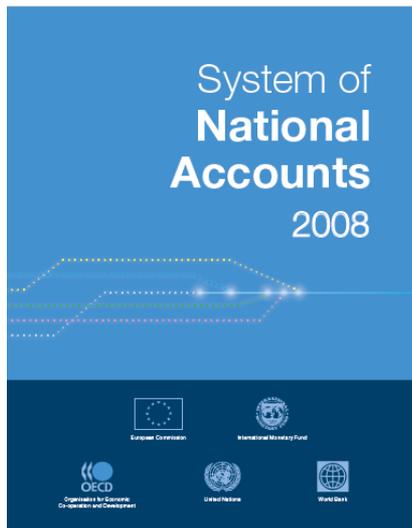
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# SEEA – Energy Overview



The *System of Environmental - Economic Accounting for Energy* (SEEA-Energy) is a subsystem of the SEEA – Central Framework

# SEEA – Energy

## Introduction

- ~ conceptual framework for organising energy related statistical information
- ~ Lists agreed concepts, definitions, classifications and tables and accounts related to energy
- ~ Concepts and definitions are designed to be applicable across all countries

# SEEA – Energy

## Introduction

- records the stocks and flows of energy within the economy as well as energy related aspects of environmental issues
- elaborates on the links between energy balances and energy accounts.

# SEEA – Energy

## Types of accounts

There are three main types of accounts in the SEEA framework:

- (i) physical flow accounts
- (ii) accounts for energy-related transactions and
- (iii) asset accounts in physical and monetary terms.

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## Concepts and classifications

There are a number of important concepts, classifications and definitions to consider:

- Residency concept
- Natural inputs, products and residuals
- Energy Product Classification
- Industry Classification
- Unit of measurement for physical flow accounts

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## Residence

Both SNA and SEEA define economic territory as the area under effective economic control of a single government.

Different geographic boundary to that used by many energy statistics and energy balances

	Residents	Non-residents	
National territory	Sold on territory to resident units	Sold on territory to non-residents (foreign, tourists, transport companies, embassies)	Energy statistics and balances
Rest of the World	Sold to residents operating abroad (tourists, transport companies, etc.)		
	SEEA-Energy		

# SEEA – Energy

## Natural inputs, products & residuals

### SEEA view of energy

- Natural inputs from environment
- Products supplied by the economy
  - Primary – energy flows from the environment with minimal processing
  - Secondary – energy flows after transformation from (mainly) primary energy
- Residuals to environment

# SEEA – Energy Classifications

Product = Standard International Energy Classification (SIEC)

Industry = International Standard Industry Classification on All Economic Activities (ISIC)

Depends on  
Country

Needs to be consistent with  
or concord to other  
classifications in use

## Standard International Energy Product Classification (SIEC)

### Classes of energy products

- 0 Coal
- 1 Peat and peat products
- 2 Oil shale / oil sands
- 3 Natural gas
- 4 Oil
- 5 Biofuels
- 6 Waste
- 7 Electricity
- 8 Heat
- 9 Nuclear fuels and other fuels n.e.c

Source: IRES, 2011

# SEEA – Energy

## Units of measurement

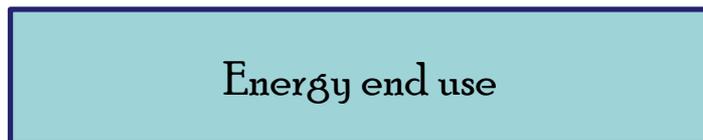
Within SEEA Energy physical flows are expressed in energetic units – usually Joules

Need to pick a consistent level of energy content (PJ ( $10^{15}$ ) or TJ ( $10^{12}$ ) for example) to allow different flows to be compared

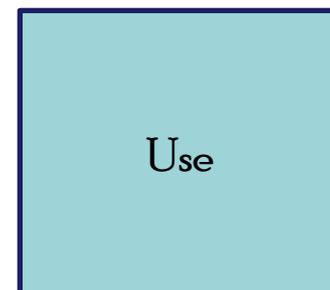
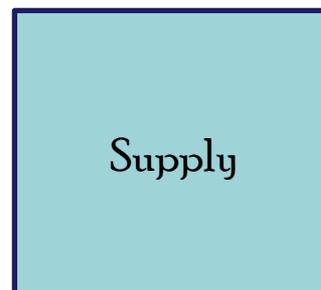
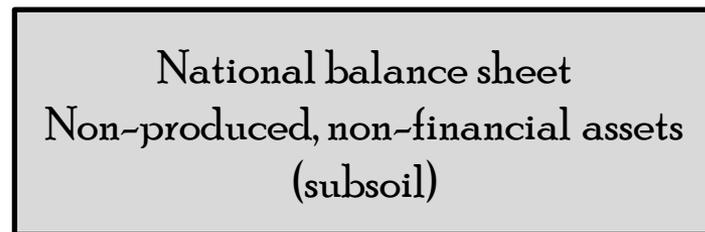
For monetary accounts the national currency will be the relevant unit

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## Main types of accounts



Physical



Monetary

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## Possible Extensions

Energy balance bridging tables

Energy end use by stationary/non-stationary

Energy residuals from stationary/non-stationary

Physical

Investment in fixed assets  
International investment in energy industries

Hybrid Supply

Hybrid Use

Defensive measures to protect the environment  
Ambient air and climate

Environment protection expenditure

Monetary

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## Why compile energy accounts?

Energy Accounts are an integrating framework for energy statistics.

- Allows a wide range of data sources to be used. Easy to feed back quality concerns.
- Conversion processes usually reveal data quality problems.
- Can be used to establish data items for in-house energy surveys.

Energy accounting is useful to guide statistical development and to influence administrative data collection.

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## Why compile energy accounts?

Energy accounts can be useful in the construction of supply and use tables for national accounting purposes

- Can produce good volume series for energy products (outputs of energy industries).
- Can match with basic and producer prices for intermediate consumption.
- Usually provides better information for energy products purchase by households (Household final demand).
- Can help to clear up conceptual issues with vertical integrated businesses

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## Why compile energy accounts?

Provides an alternative view to energy balances

- Alignment with standard economic measures
- Easier to integrate with productivity or input-output analysis

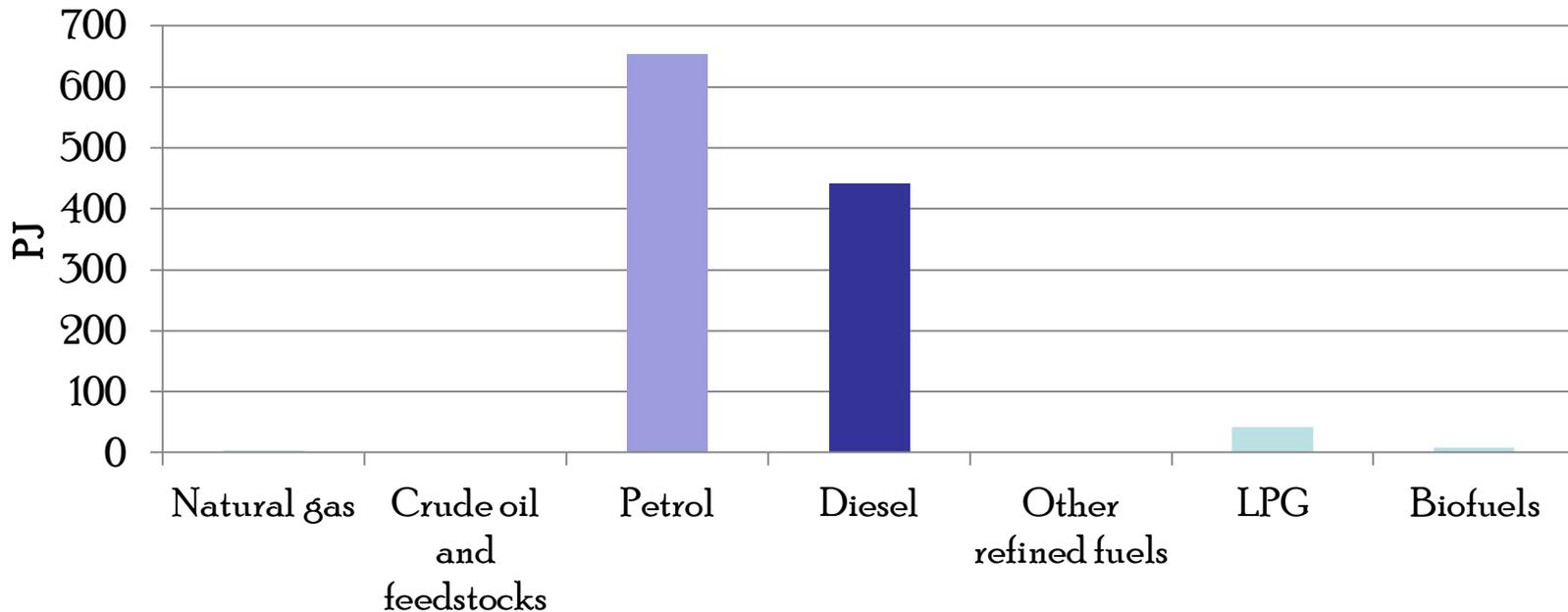
Building bridging tables can help to explain differences.

The following example is a good way of demonstrating to policy about the usefulness of a set of energy accounts.

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## An example – energy balances

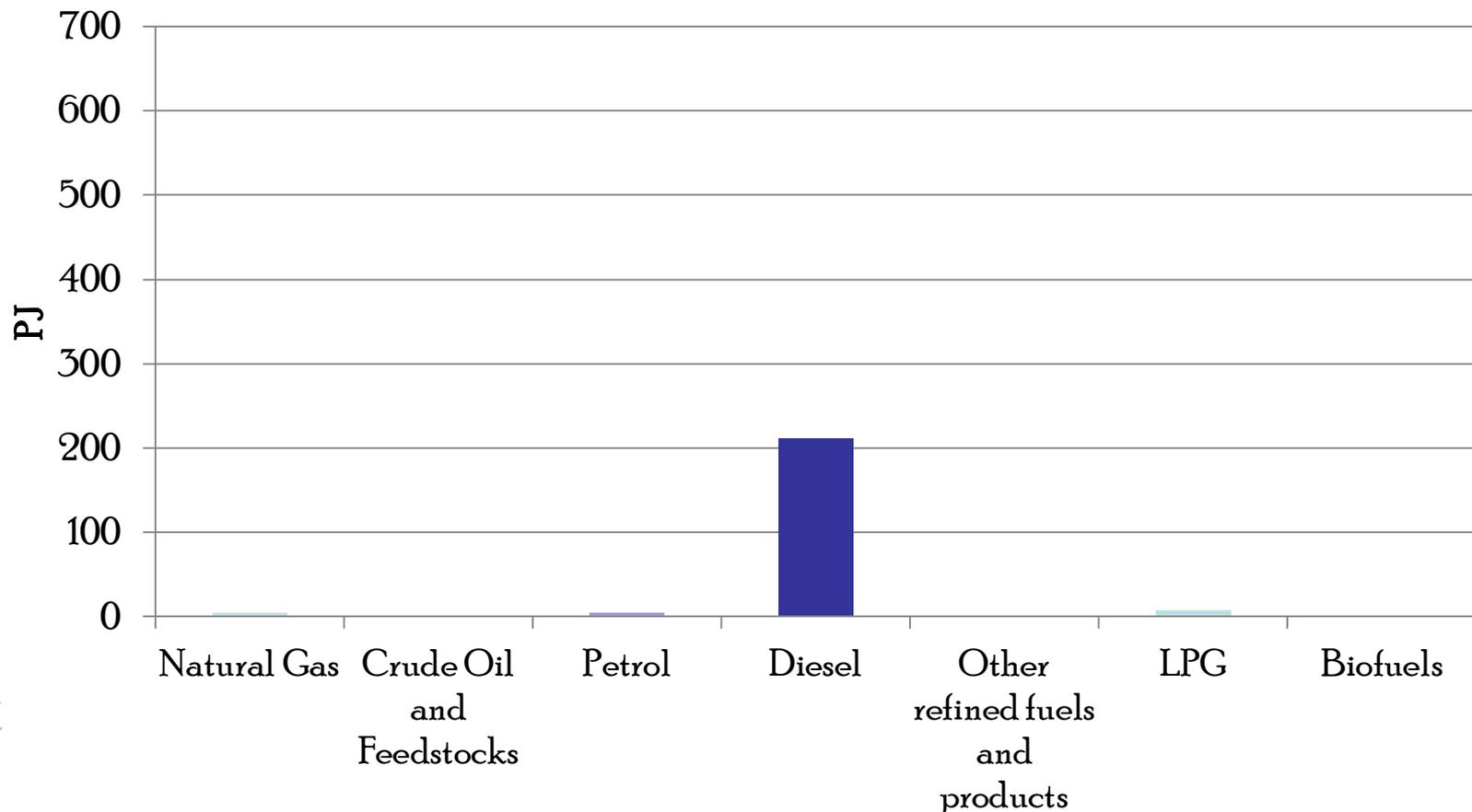
Energy use, 46 Road transport, 2012-13,  
Australian Energy Balances



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## An example – energy accounts

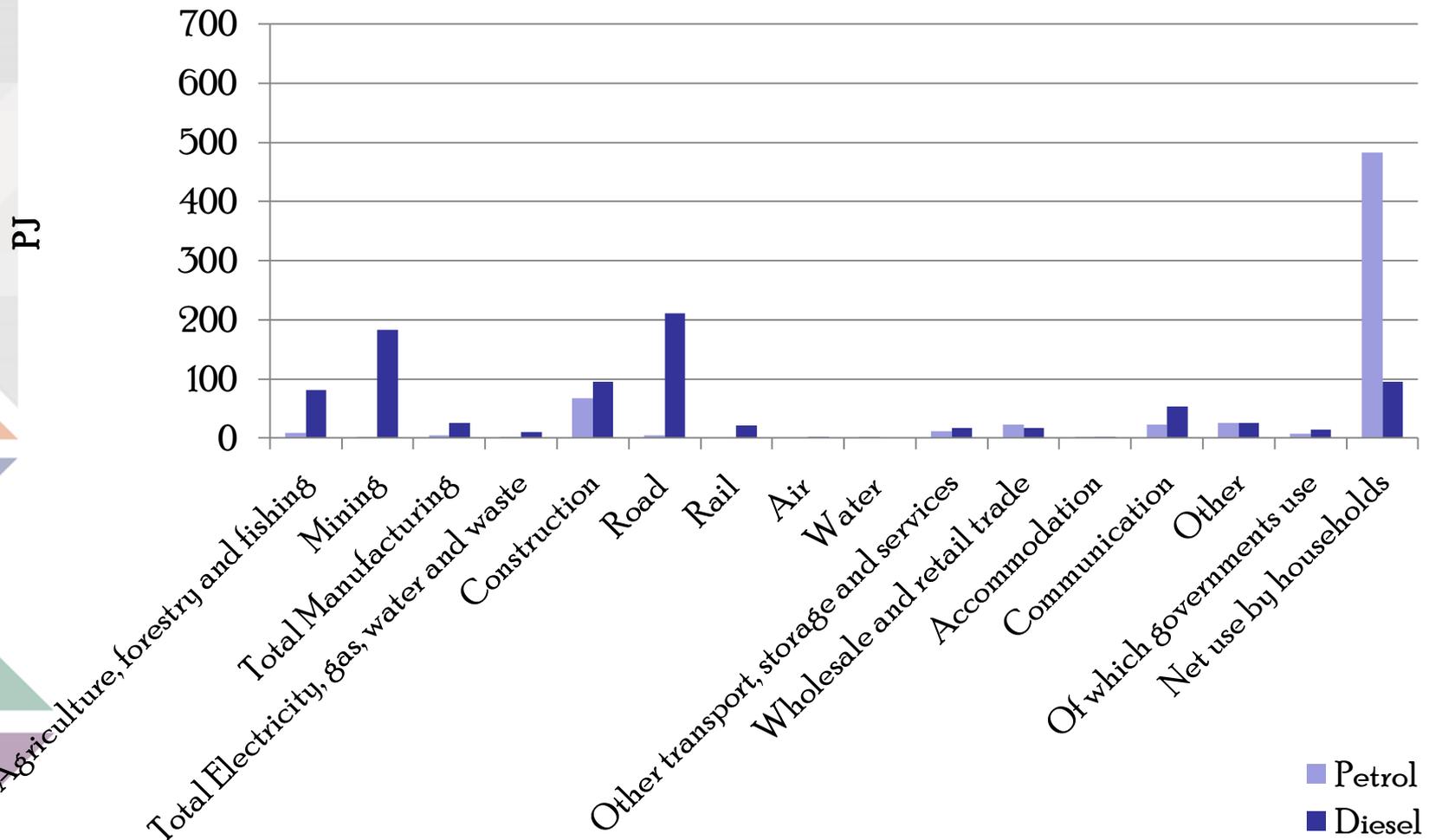
Energy use, 46 Road transport industry, 2012-13,  
Energy Accounts



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## An example – energy accounts

Petrol and Diesel use by industry, 2012-13, Energy Accounts



# SEEA – Energy

On Thursday afternoon we will extend this introductory session to look at:

- Energy Accounts – Compilation
- Energy accounts with policy; analysis & application of energy accountings

**Thankyou!**